

Regional Transportation Authority of Central Oklahoma FY2023 Year End Forecast

Presented April 19, 2023

Prepared by RTA Support Team (unaudited)

OPERATIONS	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Apr	May-Jun	Forecast	Budget	Variance	Variance %
<i>Sources</i>						
Local Contributions	\$1,289,032	\$0	\$1,289,032	\$1,409,753	-\$120,721	
Total Operations Revenues	\$1,289,032	\$0	\$1,289,032	\$1,409,753	-\$120,721	-9%
<i>Expenditures</i>						
Contracts and Services						
Professional Services - COTPA Administration	\$22,880	\$4,580	\$27,460	\$27,460	\$0	
Professional Services - Holmes & Associates	\$272,128	\$82,400	\$354,528	\$444,900	\$90,372	
Professional Services - Kimley Horn ⁽¹⁾	\$998,167	\$198,634	\$1,196,801	\$1,121,110	-\$75,691	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$0	\$0	\$0	\$200,000	\$200,000	
BNSF Study Fee	\$0	\$250,000	\$250,000	\$250,000	\$0	
Professional Services-Legal	\$0	\$9,000	\$9,000	\$9,000	\$0	
Independent Financial Audit	\$9,000	\$0	\$9,000	\$15,000	\$6,000	
Website Hosting Fee	\$807	\$1,693	\$2,500	\$2,500	\$0	
Branding	\$150	\$10,000	\$10,150	\$10,000	-\$150	
Conference/Training	\$1,690	\$2,235	\$3,925	\$7,850	\$3,925	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$180	\$729	\$909	\$1,000	\$91	
Printing & Binding	\$361	\$60	\$421	\$20	-\$401	
Postage	\$0	\$24	\$24	\$100	\$76	
Mileage	\$0	\$0	\$0	\$20	\$20	
Parking	\$65	\$60	\$125	\$50	-\$75	
Travel	\$4,039	\$0	\$4,039	\$20,000	\$15,961	
Polling Services	\$0	\$26,000	\$26,000	\$26,000	\$0	
Other Services & Fees	\$20	\$54	\$74	\$300	\$226	
Total Contracts and Services	\$1,309,487	\$588,969	\$1,898,457	\$2,138,810	\$240,353	11%
Equipment and Supplies						
Office Supplies	\$36	\$0	\$36	\$320	\$284	
Food	\$0	\$0	\$0	\$1,000	\$1,000	
Other Supplies	\$13	\$0	\$13	\$200	\$187	
Total Equipment and Supplies	\$49	\$0	\$49	\$1,520	\$1,471	97%
Total Operations Expenditures	\$1,309,536	\$588,969	\$1,898,505	\$2,140,330	\$241,825	11%

(1) This reflects estimated expenses from two invoices carried over from FY22 plus 10 months of projected expenditures for Kimley Horn's Year 3 contract.

(2) This is the 33% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Apr	May-Jun	Forecast	Budget	Variance	Variance %
<i>Sources</i>						
Federal Grant ⁽³⁾	\$0	\$0	\$0	\$400,000	\$400,000	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$0	\$0	\$0	\$200,000	\$200,000	
Total Grant Revenues	\$0	\$0	\$0	\$600,000	\$600,000	100%
<i>Expenditures</i>						
Contracts and Services						
Professional Services - RAISE Grant Consultant Fees	\$0	\$0	\$0	\$600,000	\$600,000	
Total Grant Expenditures	\$0	\$0	\$0	\$600,000	\$600,000	100%

(3) This revenue is reimbursement from COTPA for 67% of consultant fees for the RAISE grant funded study.

(4) This revenue is the 33% RTA local match for the RAISE grant funded consultant fees.

FY23 Beginning Cash Balance	\$1,219,729
FY23 Ending Cash Balance (Forecast)	\$610,256