

Regional Transportation Authority of Central Oklahoma FY2023 Year End Forecast

Presented November 16, 2022

Prepared by RTA Support Team (unaudited)

| OPERATIONS Sources | YTD Actuals | Est. Remaining | Total YE | FY23 | | |
|----------------------------------|------------------|--------------------|--------------------|--------------------|-------------------|------------|
| | Jul-Oct | Nov-Jun | Forecast | Budget | Variance | Variance % |
| Local Contributions | \$182,654 | \$1,106,378 | \$1,289,032 | \$1,409,753 | -\$120,721 | |
| Total Operations Revenues | \$182,654 | \$1,106,378 | \$1,289,032 | \$1,409,753 | -\$120,721 | -9% |

| Expenditures | YTD Actuals | Est. Remaining | Total YE | FY23 | | |
|---|------------------|--------------------|--------------------|--------------------|------------------|------------|
| | Jul-Oct | Nov-Jun | Forecast | Budget | Variance | Variance % |
| Contracts and Services | | | | | | |
| Professional Services - COTPA Administration | \$9,152 | \$18,304 | \$27,456 | \$27,460 | \$4 | |
| Professional Services - Holmes & Associates | \$86,798 | \$329,600 | \$416,398 | \$444,900 | \$28,502 | |
| Professional Services - Kimley Horn ⁽¹⁾ | \$340,273 | \$739,312 | \$1,079,585 | \$1,121,110 | \$41,525 | |
| Transfer to Grant Activity for Local Grant Match ⁽²⁾ | \$0 | \$24,000 | \$24,000 | \$200,000 | \$176,000 | |
| BNSF Study Fee | \$0 | \$250,000 | \$250,000 | \$250,000 | \$0 | |
| Professional Services-Legal | \$0 | \$9,000 | \$9,000 | \$9,000 | \$0 | |
| Independent Financial Audit | \$0 | \$15,000 | \$15,000 | \$15,000 | \$0 | |
| Website Hosting Fee | \$275 | \$2,225 | \$2,500 | \$2,500 | \$0 | |
| Branding | \$0 | \$10,000 | \$10,000 | \$10,000 | \$0 | |
| Conference/Training | \$1,690 | \$6,160 | \$7,850 | \$7,850 | \$0 | |
| Directors & Officer Liability Insurance | \$0 | \$3,500 | \$3,500 | \$3,500 | \$0 | |
| Advertising/Public Notice | \$69 | \$727 | \$796 | \$1,000 | \$204 | |
| Printing & Binding | \$0 | \$20 | \$20 | \$20 | \$0 | |
| Postage | \$0 | \$70 | \$70 | \$100 | \$30 | |
| Mileage | \$0 | \$10 | \$10 | \$20 | \$10 | |
| Parking | \$26 | \$25 | \$51 | \$50 | -\$1 | |
| Travel | \$2,405 | \$15,000 | \$17,405 | \$20,000 | \$2,595 | |
| Polling Services | \$0 | \$26,000 | \$26,000 | \$26,000 | \$0 | |
| Other Services & Fees | \$4 | \$216 | \$220 | \$300 | \$80 | |
| Total Contracts and Services | \$440,691 | \$1,449,169 | \$1,889,860 | \$2,138,810 | \$248,950 | 12% |
| Equipment and Supplies | | | | | | |
| Office Supplies | \$0 | \$0 | \$0 | \$320 | \$320 | |
| Food | \$0 | \$750 | \$750 | \$1,000 | \$250 | |
| Other Supplies | \$0 | \$150 | \$150 | \$200 | \$50 | |
| Total Equipment and Supplies | \$0 | \$900 | \$900 | \$1,520 | \$620 | 41% |
| Total Operations Expenditures | \$440,691 | \$1,450,069 | \$1,890,760 | \$2,140,330 | \$249,570 | 12% |

(1) This reflects estimated expenses from two invoices carried over from FY22 plus 10 months of projected expenditures for Kimley Horn's Year 3 contract.

(2) This is the 33% local match required for the RAISE grant based on estimated consultant cost.

| GRANT ACTIVITY Sources | YTD Actuals | Est. Remaining | Total YE | FY23 | | |
|---|-------------|-----------------|-----------------|------------------|------------------|------------|
| | Jul-Oct | Nov-Jun | Forecast | Budget | Variance | Variance % |
| Federal Grant ⁽³⁾ | \$0 | \$48,000 | \$48,000 | \$400,000 | \$352,000 | |
| Transfer from Operations for Local Grant Match ⁽⁴⁾ | \$0 | \$24,000 | \$24,000 | \$200,000 | \$176,000 | |
| Total Grant Revenues | \$0 | \$72,000 | \$72,000 | \$600,000 | \$528,000 | 88% |

| Expenditures | YTD Actuals | Est. Remaining | Total YE | FY23 | | |
|---|-------------|------------------|------------------|------------------|------------------|------------|
| | Jul-Oct | Nov-Jun | Forecast | Budget | Variance | Variance % |
| Contracts and Services | | | | | | |
| Professional Services - RAISE Grant Consultant Fees | \$0 | \$120,000 | \$120,000 | \$600,000 | \$480,000 | |
| Total Grant Expenditures | \$0 | \$120,000 | \$120,000 | \$600,000 | \$480,000 | 80% |

(3) This revenue is reimbursement from COTPA for 67% of consultant fees for the RAISE grant funded study.

(4) This revenue is the 33% RTA local match for the RAISE grant funded consultant fees.

| | |
|--|-------------|
| FY23 Beginning Cash Balance | \$1,219,729 |
| FY23 Ending Cash Balance (Forecast) | \$618,001 |