

# **REGIONAL TRANSPORTATION AUTHORITY**

The Regional Transportation Authority  
of Central Oklahoma

## ***Board of Directors***

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## ***Management***

Jason Ferbrache, Interim Executive Director

Schedules of Revenues and Expenditures - Budget to Actual  
For the Six Months Ended December 31, 2021

Prepared by The Oklahoma City Finance Department, Accounting Services Division  
Alex E. Fedak, CPA, Controller

**REGIONAL TRANSPORTATION AUTHORITY  
OF CENTRAL OKLAHOMA  
SCHEDULES OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL**

**TABLE OF CONTENTS**  
For the Six Months Ended December 31, 2021

	<b>PAGE</b>
Letter of Transmittal	ii
Schedule of Revenues and Expenditures - Budget to Actual	
Summary	1
Operations	2
Grant Activity	3
Statement of Local Funding	4



The City of  
OKLAHOMA CITY  
DEPARTMENT OF FINANCE

TO: The Board of Directors  
Regional Transportation Authority of Central Oklahoma

FROM: Accounting Services Division

DATE: January 11, 2022

SUBJECT: Regional Transportation Authority of Central Oklahoma (Authority) Budget to Actual Schedule and Statement of Local Funding for the Six Months Ended December 31, 2021

The financial reports presented on the following pages include schedules of revenues and expenditures - budget to actual and a statement of local funding for the Authority.

On the budget to actual schedules, the difference between the actual revenues and expenditures to the budget is the variance. Positive variances indicate favorable conditions, whereas negative variances indicate unfavorable conditions.

The budget to actual schedules are prepared on a cash basis of accounting.

The financial reports are for internal use only and are unaudited. The schedules are prepared by the City of Oklahoma City Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions you may have pertaining to the reports.

Respectfully submitted:

Handwritten signature of Amy M. Lucas in cursive.

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Amy M. Lucas, MBA, CPA  
City of Oklahoma City  
Accounting Manager

Handwritten signature of Ronda Shelton in cursive.

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Ronda Shelton, MS, MBA  
City of Oklahoma City  
Municipal Accountant III

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Alex E. Fedak, CPA  
City of Oklahoma City  
Controller

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL**

**For the Six Months Ended December 31, 2021**

**SUMMARY**

(unaudited)

**REGIONAL  
TRANSPORTATION AUTHORITY  
OF CENTRAL OKLAHOMA**

	<b>Original Budget Total Year</b>	<b>Original Budget Year to Date</b>	<b>Actual Revenues/ Expenditures Year to Date (2)</b>	<b>Variance</b>	<b>Actual as a Percent of Year to Date Budget</b>
<b><u>SOURCES</u></b>					
Operations (1)-----	\$1,348,761	\$1,348,761	\$1,232,970	(\$115,791)	91.4%
Grant activity-----	360,201	360,201	345,902	(14,299)	96.0
<b>Total revenues-----</b>	<b>1,708,962</b>	<b>1,708,962</b>	<b>1,578,872</b>	<b>(130,090)</b>	<b>92.4</b>
<b><u>EXPENDITURES</u></b>					
Operations-----	1,348,761	266,898	251,626	15,272	94.3
Grant activity-----	360,201	360,201	485,942	(125,741)	134.9
<b>Total expenditures-----</b>	<b>1,708,962</b>	<b>627,099</b>	<b>737,568</b>	<b>(110,469)</b>	<b>117.6</b>
<b>Operating (loss) income</b>	<b>\$ -</b>	<b>\$1,081,863</b>	<b>841,304</b>	<b>(\$240,559)</b>	<b>77.8</b>

(1) Operation's source of funds is from current year contributions and the prior year cash balance.

(2) Year to Date Actuals include expenses from May & June that were paid in July.

**OPERATIONS**

Cash balance, beginning-----	803,341
<b>Cash balance, ending-----</b>	<b>\$1,784,685</b>

**GRANT ACTIVITY**

Cash balance, beginning-----	(70,963)
<b>Cash balance, ending-----</b>	<b>(\$211,003)</b>

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL**  
**For the Six Months Ended December 31, 2021**  
**OPERATIONS**  
(unaudited)

**REGIONAL**  
**TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

	<b>Original Budget Total Year</b>	<b>Original Budget Year to Date</b>	<b>Actual Revenues/ Expenditures Year to Date (2)</b>	<b>Variance</b>	<b>Actual as a Percent of Year to Date Budget</b>
<b><u>SOURCES</u></b>					
Current year local contributions-----	\$1,348,761	\$1,348,761	\$1,232,970	(\$115,791)	91.4%
<b>Total revenue-----</b>	<b>1,348,761</b>	<b>1,348,761</b>	<b>1,232,970</b>	<b>(115,791)</b>	91.4
<b><u>EXPENDITURES</u></b>					
Professional services - COTPA administration-----	27,460	16,016	16,083	(67)	100.4
Professional services - Holmes & Associates-----	301,080	167,042	133,837	33,205	80.1
Professional services - Kimley-Horn-----	872,621	-	-	-	N/A
Legal fees-----	9,000	-	-	-	N/A
Independent audit fees-----	15,000	15,000	4,000	11,000	26.7
Polling Services-----	26,000	-	-	-	N/A
Training-----	7,850	3,925	-	3,925	0.0
Travel-----	20,000	5,000	-	5,000	0.0
Insurance-----	3,500	-	-	-	N/A
Branding-----	10,000	7,500	-	7,500	0.0
Other services and charges-----	3,690	775	518	257	66.8
Supplies-----	1,520	600	-	600	0.0
Transfer to grant activity for grant match (1)-----	51,040	51,040	97,188	(46,148)	190.4
<b>Total expenditures-----</b>	<b>1,348,761</b>	<b>266,898</b>	<b>251,626</b>	<b>15,272</b>	94.3
<b>Operating (loss) income</b>	<b>\$ -</b>	<b>\$1,081,863</b>	<b>\$981,344</b>	<b>(\$100,519)</b>	90.7

(1) This is the 20% grant match on the Kimley-Horn invoices approved through the November, 2021 claims reports.

(2) Year to Date Actuals include expenses from May & June that were paid in July.

**CASH BALANCE**

Cash balance, beginning-----	803,341
<b>Cash balance, ending-----</b>	<b>\$1,784,685</b>

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL**  
**For the Six Months Ended December 31, 2021**  
**GRANT ACTIVITY**  
(unaudited)

**REGIONAL**  
**TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

	<b>Original Budget Total Year</b>	<b>Original Budget Year to Date</b>	<b>Actual Revenues/ Expenditures Year to Date (2)</b>	<b>Variance</b>	<b>Actual as a Percent of Year to Date Budget</b>
<b><u>SOURCES</u></b>					
Federal grants (1)-----	\$360,201	\$360,201	\$248,714	(\$111,487)	69.0%
Transfer from Operations for local grant match-----	-	-	97,188	97,188	N/A
<b>Total revenue-----</b>	<b>360,201</b>	<b>360,201</b>	<b>345,902</b>	<b>(14,299)</b>	96.0
<b><u>EXPENDITURES</u></b>					
Professional services - Kimley-Horn-----	360,201	360,201	485,942	(125,741)	134.9
<b>Total expenditures-----</b>	<b>360,201</b>	<b>360,201</b>	<b>485,942</b>	<b>(125,741)</b>	134.9
<b>Operating (loss) income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(\$140,040)</b>	<b>(\$140,040)</b>	N/A

(1) The adopted budget was for 100% Federal grant reimbursement with no local match.

(2) Year to Date Actuals include expenses from May & June that were paid in July.

**CASH BALANCE**

Cash balance, beginning-----	(70,963)
<b>Cash balance, ending-----</b>	<b>(\$211,003)</b>

**STATEMENT OF LOCAL FUNDING**  
**As of December 31, 2021**  
**(unaudited)**

**REGIONAL**  
**TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

<b>LOCAL SPLIT</b>	<b>Population</b>	<b>% Population</b>	<b>Local Share Contributed (1)</b>	<b>Spent</b>	<b>Funds Remaining</b>
Del City	21,332	2.3621%	\$78,693	\$36,548	\$42,145
Edmond	81,405	9.0138%	300,297	139,469	160,828
Midwest City	54,371	6.0204%	126,368	93,153	33,215
Moore	55,081	6.0990%	203,193	94,372	108,821
Norman	110,925	12.2825%	409,194	190,045	219,149
Oklahoma City	579,999	64.2222%	2,214,228	993,701	1,220,527
<b>Total Revenue</b>	<b>903,113</b>	<b>100.0000%</b>	<b>\$3,331,973</b>	<b>\$1,547,288</b>	<b>\$1,784,685</b>

**After December, 2021 Claims Paid in January:**

<b>LOCAL SPLIT</b>	<b>Population</b>	<b>% Population</b>	<b>Local Share Contributed (1)</b>	<b>Spent</b>	<b>Funds Remaining</b>
Del City	21,332	2.3621%	\$78,693	\$37,301	\$41,392
Edmond	81,405	9.0138%	300,297	142,340	157,957
Midwest City	54,371	6.0204%	126,368	95,070	31,298
Moore	55,081	6.0990%	203,193	96,312	106,881
Norman	110,925	12.2825%	409,194	193,957	215,237
Oklahoma City	579,999	64.2222%	2,214,228	1,014,156	1,200,072
<b>Total Revenue</b>	<b>903,113</b>	<b>100.0000%</b>	<b>\$3,331,973</b>	<b>\$1,579,136</b>	<b>\$1,752,837</b>

(1) Contributions received in the current year have been added to the city's local share contributed total.