

**Regional Transportation Authority of Central Oklahoma  
FY2024 Year End Forecast**

Presented April 17, 2024

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	Actuals			YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul	Aug	Sep	Jul-March	Apr-Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$ 348,950	\$ -	\$ 1,856,292	\$2,462,617	\$0	\$2,462,617	\$2,462,617	\$0	
<b>Total Operations Revenues</b>	<b>\$ 348,950</b>	<b>\$ -</b>	<b>\$ 1,856,292</b>	<b>\$2,462,617</b>	<b>\$0</b>	<b>\$2,462,617</b>	<b>\$2,462,617</b>	<b>\$0</b>	<b>0%</b>

Expenditures	Actuals			YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul	Aug	Sep	Jul-March	Apr-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services									
Professional Services - COTPA Administration	\$ 2,449	\$ 2,449	\$2,449	\$22,041	\$7,341	\$29,382	\$29,382	\$0	
Professional Services - Holmes & Associates	\$ 35,539	\$ 25,848	\$36,381	\$362,569	\$142,987	\$505,556	\$600,000	\$94,444	
Professional Services - Kimley Horn <sup>(1)</sup>	\$ 31,431	\$ 47,184	\$63,191	\$411,321	\$174,855	\$586,176	\$724,638	\$138,462	
Professional Services - On-Call Engineering Consultant	\$ -	\$ -	\$0	\$50,661	\$43,662	\$94,322	\$100,000	\$5,678	
Transfer to Grant Activity for Local Grant Match <sup>(2)</sup>	\$ 21,088	\$ 25,604	\$33,654	\$205,288	\$134,209	\$339,498	\$428,462	\$88,964	
BNSF Study Fee	\$ -	\$ -	\$0	\$0	\$303,911	\$303,911	\$500,000	\$196,089	
Professional Services-Legal	\$ -	\$ -	\$0	\$0	\$4,500	\$4,500	\$9,000	\$4,500	
Professional Service - Financial Planning Consultant	\$ -	\$ -	\$0	\$6,450	\$12,000	\$18,450	\$50,000	\$31,550	
Professional Service - Economic Advising Consultant	\$ -	\$ -	\$4,545	\$31,818	\$18,182	\$50,000	\$50,000	\$0	
Independent Financial Audit	\$ -	\$ -	\$0	\$9,300	\$0	\$9,300	\$9,300	\$0	
Website Hosting Fee	\$ 125	\$ -	\$0	\$1,739	\$761	\$2,500	\$2,500	\$0	
Branding	\$ -	\$ -	\$0	\$150	\$7,350	\$7,500	\$10,000	\$2,500	
Conference/Training	\$ -	\$ -	\$0	\$0	\$3,925	\$3,925	\$7,850	\$3,925	
Directors & Officer Liability Insurance	\$ -	\$ -	\$0	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$ -	\$ -	\$0	\$0	\$654	\$654	\$1,000	\$346	
Printing & Binding	\$ 123	\$ 209	\$0	\$426	\$74	\$500	\$500	\$0	
Postage	\$ -	\$ -	\$0	\$0	\$50	\$50	\$100	\$50	
Mileage	\$ -	\$ -	\$0	\$0	\$10	\$10	\$20	\$10	
Parking	\$ -	\$ 38	\$10	\$70	\$90	\$160	\$250	\$90	
Travel	\$ -	\$ -	\$0	\$0	\$10,000	\$10,000	\$20,000	\$10,000	
Market Research Services	\$ -	\$ 9,250	\$9,250	\$74,000	\$37,000	\$111,000	\$111,000	\$0	
Other Services & Fees	\$ -	\$ -	\$0	\$0	\$219	\$219	\$300	\$81	
<b>Total Contracts and Services</b>	<b>\$ 90,755</b>	<b>\$ 110,581</b>	<b>\$149,481</b>	<b>\$1,175,832</b>	<b>\$905,280</b>	<b>\$2,081,112</b>	<b>\$2,657,802</b>	<b>\$576,690</b>	<b>22%</b>
Equipment and Supplies									
Office Supplies	\$ -	\$ -	\$0	\$0	\$320	\$320	\$320	\$0	
Food	\$ -	\$ -	\$0	\$0	\$750	\$750	\$1,000	\$250	
Other Supplies	\$ -	\$ -	\$0	\$4	\$96	\$100	\$200	\$100	
<b>Total Equipment and Supplies</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0</b>	<b>\$4</b>	<b>\$1,166</b>	<b>\$1,170</b>	<b>\$1,520</b>	<b>\$350</b>	<b>23%</b>
<b>Total Operations Expenditures</b>	<b>\$ 90,755</b>	<b>\$ 110,581</b>	<b>\$ 149,481</b>	<b>\$1,175,836</b>	<b>\$906,446</b>	<b>\$2,082,282</b>	<b>\$2,659,322</b>	<b>\$577,040</b>	<b>22%</b>

(1) This reflects estimated expenses from two invoices carried over from FY23 plus 10 months of projected expenditures for Kimley Horn's Year 4 contract.

(2) This is the 38% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	Actuals			YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul	Aug	Sep	Jul-March	Apr-Jun	Forecast	Budget	Variance	Variance %
Federal Grant <sup>(3)</sup>	\$ 12,606	\$33,740	\$40,996	\$316,154	\$161,646	\$477,800	\$685,538	\$207,738	
Transfer from Operations for Local Grant Match <sup>(4)</sup>	\$ 21,088	\$25,604	\$33,654	\$205,288	\$85,458	\$290,747	\$428,462	\$137,715	
<b>Total Grant Revenues</b>	<b>\$ 33,694</b>	<b>\$59,344</b>	<b>\$74,650</b>	<b>\$521,442</b>	<b>\$247,104</b>	<b>\$768,546</b>	<b>\$1,114,000</b>	<b>\$345,454</b>	<b>31%</b>

Expenditures	Actuals			YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul	Aug	Sep	Jul-March	Apr-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services									
Professional Services - RAISE Grant Consultant Fees	\$ 33,694	\$ 59,344	\$74,650	\$546,356	\$222,190	\$768,546	\$1,114,000	\$345,454	
<b>Total Grant Expenditures</b>	<b>\$ 33,694</b>	<b>\$59,344</b>	<b>\$74,650</b>	<b>\$546,356</b>	<b>\$222,190</b>	<b>\$768,546</b>	<b>\$1,114,000</b>	<b>\$345,454</b>	<b>31%</b>

(3) This revenue is reimbursement from COTPA for 62% of consultant fees for the RAISE grant study.

(4) This revenue is the 38% RTA local match for RAISE grant consultant fees.

<b>FY24 Beginning Cash Balance</b>	\$922,648
<b>FY24 Ending Cash Balance (Forecast)</b>	\$1,302,983